

Long Term Capital Reserve & Expenditure Plan – (approved 1/19/18)

	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Cash	2017-18	2018-19	2019-20	2020-21	2021	2022	2023	2024	2025	2026	2027
Cash in all accounts YE	\$108,704	\$ 272,337	\$220,337	\$220,937	\$224,537	\$221,637	\$215,237	\$215,337	\$218,937	\$219,537	\$223,137
Amount for working capital (4.5 mo)	\$ 15,704	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633	\$ 17,633
Starting Reserve balance	\$93,000	\$254,704	\$202,704	\$203,304	\$206,904	\$204,004	\$197,604	\$197,704	\$201,304	\$201,904	\$205,504
Reoccurring Reserves Expenditures	_										
Sealing Lot (every 10 yrs)	<u>S</u>		1	1	1			1	1	1	
AC/Heat Room 1-2 (Every 15)	-\$3,800										
` ,	-\$3,000										
AC/Heat Room 2-4 (Every 15)					C C E OO						
AC/Heat Room 5 (Every 15)		#4.000			-\$6,500	C4 F00					#F 000
Flooring (every 5 years)		-\$4,000				-\$4,500					-\$5,000
Furniture (every 5 years)		00.000				-\$2,500	00.500				-\$3,000
Painting (every 7 yrs)		-\$3,000					-\$3,500				
Caulking (every 15 yrs)											
One time Expenditures											
Ceiling project		-\$25,000									
Scrape, repave & restripe lot		-\$30,000									
Security Exp											
Roof	-\$1,800										
Technology Upgrades			-\$3,000			-\$3,000			-\$3,000		
Total Reserve Expenditures	-\$5,600	-\$62,000	-\$3,000	\$0	-\$6,500	-\$10,000	-\$3,500	\$0	-\$3,000	\$0	-\$8,000
Starting reserves minus Expenditures	\$87,400	\$192,704	\$199,704	\$203.304	\$200.404	\$194.004	\$194.104	\$197.704	\$198.304	\$201.904	\$197.504
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<u>Income</u>											
Reserve Additions from budget	\$3,600	\$10,000	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600
Georgia Power Payment	\$150,000										
Capital not used for planned projects	\$3,400										
Net Profit/Loss from current year	\$12,233										
Total Income	\$169,233	\$10,000	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600
YE RESERVE BALANCE	\$256,633	\$202,704	\$203,304	\$206,904	\$204,004	\$197,604	\$197,704	\$201,304	\$201,904	\$205,504	\$201,104
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Checking - Working Capital YE	\$15,704	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633	\$17,633
YE Projected Balance (all Accts)	\$272,337	\$220,337	\$220,937	\$224,537	\$221,637	\$215,237	\$215,337	\$218,937	\$219,537	\$223,137	\$218,737

Reoccurring Capital Projects (Regular maintenance) Proposed Plan

Realing (every 10 yrs)
Replace AC/Heat units (every 15yrs)
Painting (every 7 yrs)
Caulking (every 15 yrs)
Flooring (every 5 years)
Furniture (every 5 years)

Assumptions:

Annual OrdinaryExpenses \$47,022 2018 Budget Working Capital (min 4.5 months of budget) \$17,633 38%

Reserves= All cash minus checking (working capital)

Costs of all projects are estimates based on today's costs and guesses on future costs

We will break even every year and not have to dip into savings to pay bills or have a surplus to add to reserves